

BALANCE SHEET	Mar 31 2023
<b>Assets</b>	
<b>Cash and Bank</b>	
LMCU	\$24,065
LMCU Savings	\$5,414
Petty Cash	\$89
<b>Total Cash and Bank</b>	<b>\$29,567</b>
<b>Other Current Assets</b>	
<b>Total Other Current Assets</b>	<b>\$0</b>
<b>Long-term Assets</b>	
<b>Total Long-term Assets</b>	<b>\$0</b>
<b>Total Assets</b>	<b>\$29,567</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	\$313
<b>Total Current Liabilities</b>	<b>\$313</b>
<b>Long-term Liabilities</b>	
<b>Total Long-term Liabilities</b>	<b>\$0</b>
<b>Total Liabilities</b>	<b>\$313</b>
<b>Equity</b>	
<b>Retained Earnings</b>	
Profit between Apr 1, 2022 and Balance Date	\$8,642
Retained Earnings/Deficit	\$20,612
<b>Total Retained Earnings</b>	<b>\$29,254</b>
<b>Total Equity</b>	<b>\$29,254</b>

INCOME STATEMENT	1 Mar 23 - 31 Mar 23
<b>Income</b>	
Investments – Interest	\$1
Program Income – Membership Dues	\$28
Training Income	\$1,008
<b>Total Income</b>	<b>\$1,037</b>
<b>Total Cost of Goods Sold</b>	<b>\$0</b>
<b>Gross Profit</b>	<b>\$1,037</b>
<b>Operating Expenses</b>	
CC Fees	\$36
Membership Administration	\$120
Membership Expense	\$249
Tournament Expense	\$3,160
Training Cost	\$720
<b>Total Operating Expenses</b>	<b>\$4,286</b>
<b>Net Profit</b>	<b>-\$3,248</b>

INCOME STATEMENT	1 Mar 22 - 28 Feb 23
<b>Income</b>	
Direct Member Support – Individual Contributions	\$3,274
Program Income - Tournaments	\$1,920
Program Income – Membership Dues	\$11,880
Training Income	\$1,438
<b>Total Income</b>	<b>\$18,512</b>
<b>Total Cost of Goods Sold</b>	<b>\$0</b>
<b>Gross Profit</b>	<b>\$18,512</b>
<b>Operating Expenses</b>	
CC Fees	\$136
Contributions	\$800
Court Maintenance	\$430
Membership Administration	\$513
Membership Expense	\$2,146
Tournament Expense	\$1,296
Training Cost	\$1,300
<b>Total Operating Expenses</b>	<b>\$6,621</b>
<b>Net Profit</b>	<b>\$11,891</b>